

**Marla Jackson**

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**From:** MHI Webmaster [Mhi-news@eapplique.com]  
**Sent:** Thursday, May 14, 2009 12:59 PM  
**To:** Marla Jackson  
**Subject:** MHI Housing Alert - May 14, 2009



# Housing Alert

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## **FHA Temporarily Withdraws Plan to Allow the First-Time Homebuyer Tax Credit to be Accessed for Downpayments**

<<<<<Update on May 12 MHI Housing Alert>>>>>

Officials from the Federal Housing Administration have informed MHI that the new program to allow first-time homebuyers to access the \$8000 tax credit for downpayments on homes purchased with FHA loans has been temporarily withdrawn while the Agency contemplates some of the details of the program. MHI will issue another housing alert when the Mortgagee Letter implementing the new program is re-released by FHA.